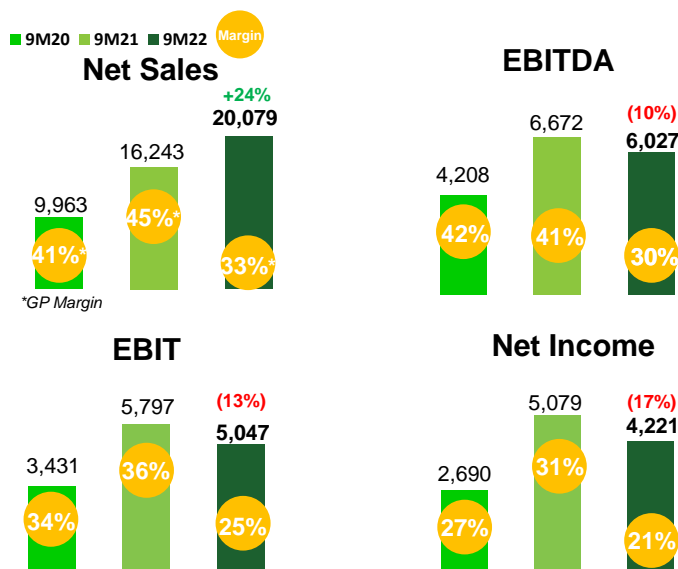


9M22 Financial Highlights



* In M Php



Income Statement



In M Php	9M 2022	9M 2021	% change
Net Sales	20,079	16,243	24%
Cost of Goods Sold	13,366	8,952	49%
Gross Profit	6,713	7,291	(8%)
Operating Expense	2,142	1,659	29%
Income from Operations	4,570	5,632	(19%)
Finance Costs	169	169	-
Interest Income	(224)	(275)	(19%)
Other Income/(Loss) – net	476	165	189%
Income before Income Tax	4,992	5,691	(12%)
Provision in Income Tax	771	612	26%
Net Income	4,221	5,079	(17%)

Financial Position

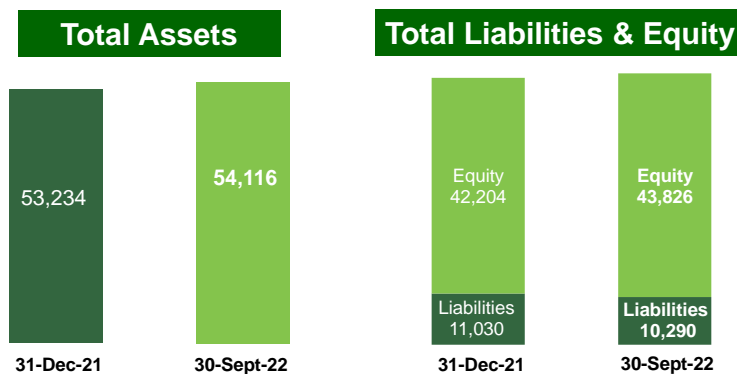


In M Php	30 Sept-22	31 Dec-21	% change
Cash and Financial Assets	14,622	16,514	(11%)
Trade and Other Receivables	1,206	1,028	17%
Inventories	2,032	1,690	20%
Other Current Assets	1,116	1,161	(4%)
Total Current Assets	18,976	20,394	(7%)
Total Non current Assets	35,140	32,840	7%
Total Assets	54,116	53,234	2%
Current Liabilities	5,414	5,655	(4%)
Noncurrent Liabilities	4,876	5,375	(9%)
Interest Bearing Loans	4,349	5,236	(17%)
Total Liabilities	10,290	11,030	(7%)
Equity	43,826	42,204	4%

Liquidity & Gearing Ratios



*In M Php



	30-Sept-2022	31-Dec-2021
Current Ratio	3.51x	3.61x
Debt to Equity	0.23x	0.26x
Financial Debt to Equity	0.10x	0.12x
Net Financial Debt to Equity	-0.24x	-0.27x

Capital Expenditures



In M Php	9M22A
Construction in progress	1,138.90
Land	49.15
Machinery & Equipment	24.28
Building & Improvements	3.11
Furniture, fixtures & other office equipment	2.28
TOTAL	1,217.72

Key Messages



- *Eagle Cement sustained its top line double-digit growth in 9M22.*
- *The strong pricing and volume performance are still not sufficient to offset the significant inflation in our operations.*
- *While higher input costs weighed on profits, margins were sustained at levels higher than our listed peers' average.*
- *Even with the presence of imported cement, Eagle Cement continues to increase its market share in the regions it serves.*



End of Presentation

Thank you!